



JOSEPH KELLY
TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

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HOME PAGE
TTC.LACOUNTY.GOV

PROPERTY TAX PORTAL
LACOUNTYPROPERTYTAX.COM

February 4, 2015

TO: Mayor Michael D. Antonovich
Supervisor Hilda L. Solis
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Don Knabe

FROM: Joseph Kelly 
Treasurer and Tax Collector

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF DECEMBER 2014**

The Report of Investments for the month of December 2014 has been compiled pursuant to the California Government Code, and the Treasurer and Tax Collector's Investment Policy.

All investments made during the month of December 2014 were in accordance with the California Government Code and conform to the Treasurer and Tax Collector's Investment Policy.

The two schedules attached summarize important Treasury Pool information. The complete monthly Report of Investments can be found at the following link:

http://ttc.lacounty.gov/Proptax/investor_info.asp.

Should you have any questions, please contact me directly or your staff may contact Nai-len Ishikawa, Assistant Treasurer and Tax Collector, of my staff at (213) 974-2139 or nishikawa@ttc.lacounty.gov.

JK:NI:rkw

Attachments

c: Interim Chief Executive Officer
Acting Executive Officer, Board of Supervisors
County Counsel
Auditor-Controller

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF DECEMBER 31, 2014

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 12/31/14		
At Cost	\$ 25,394,073,406	\$ 320,948,357
At Market	\$ 25,315,198,179	\$ 319,398,710
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	17.81%	0.00%
United States Government and Agency Obligations	49.09%	83.16%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	31.60%	0.00%
Municipal Obligations	0.10%	1.50%
Corporate and Deposit Notes	1.40%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	15.34%
1-60 days	42.39%	0.00%
61 days-1 year	16.10%	15.34%
Over 1 year	41.51%	84.66%
Weighted Average Days to Maturity	578	

POOLED SURPLUS EARNINGS REPORT
DECEMBER 31, 2014

SCHEDULE B

TREASURER POOLED SURPLUS
INVESTMENT PORTFOLIO

Investment Balance 12/31/14	\$ 25,394,073,406
Market Value at 12/31/14	\$ 25,315,198,179
Average Daily Balance	\$ 24,837,671,346
Gains and Losses:	
For the Month	\$ 113,051
For the Past 12 Months	\$ 1,491,961
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 13,686,897
Earnings for the Past 12 Months	\$ 175,876,864
Earnings Rate for the Month	0.64%